

State of Utah

Department of Natural Resources

MICHAEL R. STYLER Executive Director

Division of Oil, Gas & Mining

MARY ANN WRIGHT Acting Division Director JON M. HUNTSMAN, JR.

GARY R. HERBERT Lieutenant Governor

March 7, 2005

Richard Ross, Director Special Operations Geneva Steel P.O. Box 2500 RFD 1 Provo, Utah 84603

Subject: Board of Division of Oil, Gas and Mining Field Tour – Iron Mountain Mine M/021/008, Iron County, Utah

Dear Mr. Ross:

On behalf of our Division and our Board, I would like to express our thanks and gratitude for allowing Mr. Roy Benson to accompany us on our field tour of the Iron Mountain Mine.

Mr. Benson was very helpful in answering our questions about the history of mining in the area. His depth of knowledge regarding the Iron Mountain Mine provided for a very informative and enjoyable field tour.

Sincerely,

Mark Mesch

Acting Associate Director, Mining Division of Oil, Gas and Mining

MM/jb
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Mine Permit Number m 021/0008 Mine Name IRON MOUNTAIN Deperator PALLADON IRON CORP Date FROM				
X MULTIP	UL DOCUMEN		LARGE MAPS HEETNEW	_EXPANDABLE APPROVED NOI
Description			YEA	R-Record Number
				_Superceded 2005 0003
NOI	_Incoming	X Outgoing	_Internal	_Superceded
NOI	Incoming	Outgoing	Internal	Superceded
NOI	Incoming	Outgoing	Internal	Superceded
TEXT/ 81	/2 X 11 MAP	PAGES1	I X 17 MAPS	LARGE MAP